



Audit & Governance Committee  
31 July 2014

**External Audit Report on  
Value for Money for Surrey County Council**

**Purpose of the report:**

The purpose of this report is to inform the Committee of the results of the external auditor's review of the Council's arrangements for securing financial resilience. Their report is attached at Annex A for consideration by this Committee.

**Recommendations:**

It is recommended that the committee considers the contents of the Value for Money Report at Annex A.

**Value for Money arrangements:**

1. As part of the statutory external audit of the 2013/14 Statement of Accounts, Grant Thornton, the council's external auditors provide a value for money conclusion. The Value for Money conclusion is based on the following two criteria, specified by the Audit Commission;
  - review of the council's arrangements for securing financial resilience
  - review of the council's arrangements for challenging how it secures economy, efficiency and effectiveness.
2. Attached at Annex A is the report of the external auditors outlining the conclusions on their review of the Council's financial resilience. The auditors are required to reach a conclusion as to whether the Council's arrangements are either adequate or inadequate. The auditors have found that the council's current arrangements are adequate.

**Conclusions:**

**Financial and value for money implications**

3. There are no direct financial implications of this report.

**Equalities and Diversity Implications**

4. There are no direct equalities implications of this report.

**Risk Management Implications**

5. There are no direct risk management implications of this report.

**Next steps:**

None

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**Sources/background papers:**